



Chicago Park District

Legislation Details (With Text)

File #: 15-2382-0812 **Name:** 2015 Levy Ordinance
Type: Action Item **Status:** Passed
File created: 8/3/2015 **In control:** Board of Commissioners
On agenda: 8/12/2015 **Final action:** 8/12/2015
Title: ADOPTION OF THE 2015 ANNUAL TAX LEVY ORDINANCE
Sponsors: Treasurer
Indexes: Tax Levy
Code sections:
Attachments: 1. LEVY_2015.shpt

Date	Ver.	Action By	Action	Result
8/12/2015	1	Board of Commissioners	approved	Pass
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ADOPTION OF THE 2015 ANNUAL TAX LEVY ORDINANCE

To the Honorable Board of Commissioners of the Chicago Park District

I. Recommendation

It is recommended that the Board of Commissioners adopt the attached 2015 Chicago Park District Annual Tax Levy Ordinance (the "Ordinance")

II. Budget and Financial Information

Budget Classification: Operating Funds
Fiscal Year: 2015 Operating Budget
Source of Funds: Property Taxes

III. Explanation

The Chicago Park District (the "District") is empowered by Section 19 of the Chicago Park District Act, 70 ILCS 1505/19, to levy a real estate tax on property located in the District's boundary for the necessary expenses of the District. The attached Ordinance sets the dollar amount and purpose for the proposed 2015 tax levy. Upon your approval, the Secretary of the District will file a certified copy of the adopted Ordinance, together with the annexed 2015 Annual Appropriation Ordinance, with the County Clerks of Cook and DuPage. The administration and collection of the real estate taxes is assigned to the County Clerks and County Treasurers.