



Chicago Park District

Legislation Details (With Text)

File #: 16-2562-0722 **Name:** Payment Authorization
Type: Action Item **Status:** New Business
File created: 7/22/2016 **In control:** Board of Commissioners
On agenda: 9/13/2016 **Final action:**
Title: AUTHORIZATION FOR A \$1,760,184 PAYMENT
TO THE CHICAGO HISTORICAL SOCIETY
Sponsors: Chief Financial Officer
Indexes: Payment Authorization
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
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AUTHORIZATION FOR A \$1,760,184 PAYMENT TO THE CHICAGO HISTORICAL SOCIETY

To the Honorable Board of Commissioners
of the Chicago Park District

I. Recommendation

It is recommended that the Board of Commissioners ("Board") enter an order authorizing the payment of \$1,760,184 to the Chicago Historical Society for the Chicago Historic Galleries capital improvement project, as previously approved by the Board.

II. Museum Information

Museum: Chicago Historical Society
1601 N. Clark
Chicago, IL 60614

Payment Type: Museum Bond Fund Capital Improvement Reimbursement

Affirmative Action

Goals:

	<u>Original M/WBE Goals</u>	<u>Amount To Date Waived</u>	
MBE	25%	27%	NO
WBE	5%	8%	NO

Authorization: Authorize the Chicago Park District to disburse 1999 Aquarium and Museum funds to the Chicago Historical Society.

III. Budget and Financial Information

Budget Classification: Aquarium and Museum Funds
Fiscal Year: 2005
Source of Funds: 033.8190.8190.622005.00001.01.01.98003

Total Approved CPD Funding for Project:	\$2,668,117
Previous CPD Reimbursements for Project:	\$907,933
AMOUNT OF THIS REIMBURSEMENT:	\$1,760,184
Balance of Project Funding:	\$0

The project will draw on the 1999 Aquarium & Museum Bond funds. Reimbursement requests will not exceed the amount allocated to the Chicago Historical Society from the 1999 Aquarium and Museum Bond issuance.

IV. Procurement Information

The Park District Department of Purchasing has reviewed and approved the Museum's reimbursement application. The reimbursement application for the project has a cumulative M/WBE compliance of 27% and 8%. The Department of Purchasing has determined that based upon their commitment to the M/WBE program, this project has met the 25% MBE and 5% WBE goal.

The Park District Department of Purchasing has identified the firms involved in the Affirmative Action Schedules of this contract. The identified firm or firms are subject to change only upon the approval of the Department of Purchasing.

V. Explanation

At the Board meeting on October 13, 1999, the Commissioners adopted an ordinance authorizing the issuance of Series 1999 General Obligation Aquarium and Museum Bonds to allow for reimbursement of 50% of the cost of approved current and future capital improvements experienced by the nine museums on Park District property. As part of this action, the Board also approved the Chicago History Galleries project.

VI. General Conditions

- 1) *Conflicts:* The Agreement shall not be legally binding on the Chicago Park District if entered into in violation of the provisions of 50 ILCS 105, the Public Officer Prohibited Activities Act.
- 2) *Ethics:* The Chicago Park District's Ethics Code, Chapter III of the Code of the Chicago Park District, shall be incorporated into and made part of the agreement.
- 3) *Contingent Liability:* Any agreement lawfully entered into for a period of more than one year shall be executory only for the amounts for which the Park District may become liable in succeeding fiscal years pursuant to 70 ILCS 1505/17(i). The agreement shall contain a clause that any expenditure beyond the current fiscal year is subject to appropriation in the subsequent fiscal year budget.

Respectfully Submitted
Within the Appropriation:

Steve Hughes
Chief Financial Officer

Jim Chronis
Chief Operating Officer

Approved as to the Purchasing Process:

Elizabeth Granados-Perez
Director of Purchasing

Approved as to Legal Form:

Maria G. Garcia
General Counsel

Approved:

Timothy J. Mitchell
General Superintendent and CEO