

ANNUAL TAX LEVY ORDINANCE OF THE CHICAGO PARK DISTRICT FOR THE YEAR 2016

BE IT ORDAINED, by the Board of Commissioners of the Chicago Park District (hereto referred to as the "District"):

SECTION 1.

This tax levy ordinance is hereby designated "Annual Tax Levy Ordinance of the Chicago Park District for the Year 2016."

SECTION 2.

The sum of Two Hundred Seventy Two Million, Two Hundred Seventy Thousand, Six Hundred Fifty-Eight Dollars and no cents, (\$272,270,658.00), being the total of the appropriations heretofore legally made which are to be collected from the tax levy of the current fiscal year of the District commencing on the 1st day of January, 2016, and ending on the 31st day of December 2016, for all general corporate purposes of said District, including a:

- * General Corporate Purpose Fund;
- * Special Recreation Activity Fund
- * Retirement Board of the Park Employees' and Retirement Board Employees' Annuity and Benefit Fund;
- * Aquarium and Museum Purposes Funds;
- * Bond Debt Service Fund; and
- * Liability Insurance, Workman's Compensation and Unemployment Claims;

as appropriated for the current fiscal year by the annual appropriation ordinance of the District for year 2016, passed by the Board of Commissioners of said District, at the meeting of December 9, 2015, and the same is hereby levied on all property within said District subject to taxation for the current year, the specified amount as levied for the various purposes heretofore named being indicated herein by being placed in a separate column, over which appears the heading "Amount to be included in tax levy". The purposes for which appropriations have been made and the amounts appropriated for each purpose, respectively, are hereinafter specified in detail in the manner authorized by the annual appropriation ordinance for the year 2016, annexed to and made a part of this ordinance. The said tax so levied being for the current fiscal year of said District and for the said appropriation to be collected from said tax levy, the total of which has been ascertained as aforesaid, and being as follows:

GENERAL CORPORATE PURPOSES FUND APPROPRIATION

Amount necessary for general corporate purposes.

						AMOUNT	AMOUNT TO BE
Personal	Materials	Machinery	Contractual	Program			INCLUDED IN
Services	and Supplies	and Equipment	Services	and Other		APPROPRIATED	TAX LEVY
\$159,312,228	\$5,808,613	\$483,419	\$122,147,846	\$19,097,983			
TOTAL FOR 2016						\$306,850,089	\$158,061,859

					AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
SPECIAL RECREATION ACTIVITY FUND APPROPRIATION						
For the establishment, maintenance and management of recreational programs for the both mentally and physically handicapped.						
Personal Services	Materials and Supplies	Machinery and Equipment	Contractual Services	Special and Other		
\$5,167,257	\$109,050	\$2,256	\$642,708	\$54,329		
TOTAL FOR 2016					\$5,975,600	\$7,000,000

* Amounts noted above do not include transfers out of \$1,967,500, which is presented in the District's Annual Appropriation Ordinance as a reduction of revenue.

RETIREMENT BOARD OF THE PARK EMPLOYEES' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND APPROPRIATION

For the purpose of providing the amount necessary to be contributed by the District as employer, to the Retirement Board of Park Employees' and Retirement Board Employees' Annuity and Benefit Fund for the funds provided for under the provisions of an act entitled An Act to Provide for the Creation, Setting Apart, Formation, Administration and Disbursement of a Park Employees' and Retirement Board Employees' Annuity and Benefit Fund approved June 24, 1919 Title as amended by an Act approved July 10, 1937.

TOTAL FOR 2016	\$18,284,228	\$17,264,938
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AQUARIUM AND MUSEUM PURPOSES FUND APPROPRIATION

For the amount of maintenance tax to be levied in the year 2016 in conformity with the provisions of an act entitled An Act in Relation to the Creation, Maintenance, Operation and Improvement of the District approved July 10, 1933, as amended and an act entitled An Act Concerning Aquariums and Museums in Public Parks approved July 18, 1933, titled as amended by an act approved June 1935, as amended [70 ILCS 1290/2 et seq] for the purpose of operating, maintaining and caring for the institutions named hereunder and the building and grounds therefore namely:

	AMOUNT FROM TAX LEVY	ANTICIPATED LOSS IN COLLECTION	AMOUNT FROM REPLACEMENT TAX	TOTAL	
* FOR THE MUSEUM OF SCIENCE AND INDUSTRY	\$5,178,793	(\$190,062)	\$685,649	\$5,674,380	\$5,178,793
* FOR THE FIELD MUSEUM OF NATURE HISTORY	5,178,793	(190,062)	685,649	5,674,380	5,178,793
* FOR THE ART INSTITUTE OF CHICAGO	5,178,793	(190,062)	685,649	5,674,380	5,178,793
* FOR THE JOHN G. SHEDD AQUARIUM	3,712,575	(136,251)	491,528	4,067,851	3,712,575
* FOR THE CHICAGO HISTORY MUSEUM	1,612,840	(59,191)	213,533	1,767,181	1,612,840
* FOR THE PEGGY NOTEBAERT NATURE MUSEUM	990,389	(36,347)	131,123	1,085,165	990,389
* FOR THE ADLER PLANETARIUM AND ASTRONOMY MUSEUM	1,612,840	(59,191)	213,533	1,767,181	1,612,840
* FOR THE DUSABLE MUSEUM OF AFRICAN AMERICAN HISTORY	1,167,442	(42,845)	154,564	1,279,160	1,167,442
* FOR THE NATIONAL MUSEUM OF MEXICAN ART	1,167,442	(42,845)	154,564	1,279,160	1,167,442
* FOR THE MUSEUM OF CONTEMPORARY ART	1,587,942	(58,277)	210,236	1,739,901	1,587,942
* FOR THE INSTITUTE OF PUERTO RICAN ARTS AND CULTURE (IPRAC)	276,645	(10,153)	36,627	\$303,119	276,645
TOTAL FOR 2016	\$27,664,491	(\$1,015,287)	\$3,662,654	\$30,311,858	\$27,664,491

BOND REDEMPTION AND INTEREST FUNDS (DEBT SERVICE) APPROPRIATION (MEMORANDUM ONLY)

For the purpose of paying the principal and interest on bonds

				AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
	FOR REDEMPTION	FOR INTEREST	AS FILED WITH COUNTY CLERK		
1. GO LIMITED TAX PARK BONDS, SERIES 2006A	0	325,000	325,000	325,000	325,000
2. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2008A (PPRT ARS)	525,000	193,694	718,694	718,694	0
3. GO UNLIMITED TAX PARK BONDS, SERIES 2008E (SRA ARS)	1,045,000	922,500	1,967,500	1,967,500	0
4. GO LIMITED TAX PARK BONDS, SERIES 2008F	0	883,550	883,550	883,550	883,550
5. GO LIMITED TAX REFUNDING BONDS, SERIES 2008G	1,105,000	164,663	1,269,663	1,269,663	1,269,663
6. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2008I (PPRT ARS)	1,960,000	317,500	2,277,500	2,277,500	0
7. GO LIMITED TAX PARK BONDS, SERIES 2010A	0	2,067,250	2,067,250	2,067,250	2,067,250
8. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2010B (PPRT ARS)	0	625,500	625,500	625,500	0
9. GO UNLIMITED TAX REFUNDING BONDS (HARBOR ARS), Series 2010C	1,860,000	6,597,063	8,457,063	8,457,063	0
10. GO LIMITED TAX PARK BONDS, SERIES 2011A	0	1,672,698	1,672,698	1,672,698	1,672,698
11. GO LIMITED TAX REFUNDING BONDS, SERIES 2011B	760,000	352,200	1,112,200	1,112,200	1,112,200
12. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2011C (PPRT ARS)	375,000	3,305,000	3,680,000	3,680,000	0
13. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2011D	3,880,000	316,600	4,196,600	4,196,600	4,196,600
14. GO LIMITED TAX PARK BONDS, SERIES 2013A	0	2,431,488	2,431,488	2,431,488	2,431,488
15. GO LIMITED TAX REFUNDING BONDS, SERIES 2013B	4,335,000	1,418,650	5,753,650	5,753,650	5,753,650
16. GO UNLIMITED TAX REFUNDING BONDS (Harbor ARS), SERIES 2013D	3,300,000	1,300,250	4,600,250	4,600,250	0
17. GO LIMITED TAX PARK BONDS, SERIES 2014A	0	2,020,250	2,020,250	2,020,250	2,020,250
18. GO LIMITED TAX REFUNDING BONDS, SERIES 2014B	0	3,124,250	3,124,250	3,124,250	3,124,250
19. GO LIMITED TAX REFUNDING BONDS, SERIES 2014C	0	1,972,250	1,972,250	1,972,250	1,972,250
20. GO LIMITED TAX REFUNDING BONDS, SERIES 2014D	5,515,000	957,200	6,472,200	6,472,200	6,472,200
21. GO LIMITED TAX PARK BONDS, SERIES 2015A	0	2,000,000	2,000,000	2,000,000	2,000,000
22. GO LIMITED TAX REFUNDING BONDS, SERIES 2015B	5,130,000	2,528,400	7,658,400	7,658,400	7,658,400
23. GO LIMITED TAX REFUNDING BONDS, SERIES 2015C	5,920,000	699,950	6,619,950	6,619,950	6,619,950
24. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2015D (PPRT ARS)	4,445,000	1,110,700	5,555,700	5,555,700	
NET BOND REDEMPTION AND INTEREST FUND	\$40,155,000	\$37,306,604	77,461,604	\$77,461,604	\$49,579,398
LOSS IN COLLECTIONS					\$1,888,886
TOTAL FOR 2016					\$51,468,284

		AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
LIABILITY INSURANCE, WORKER'S COMPENSATION AND UNEMPLOYMENT CLAIMS APPROPRIATION			
For the purpose of paying expenses for liability insurance, workers compensation and unemployment claims.			
LIABILITY INSURANCE AND CLAIMS			
ESTIMATED CLAIMS FOR WORKER'S COMPENSATION		\$3,366,000	
EXPENSES FOR WORKER'S COMPENSATION		3,525,000	
JUDGMENTS		361,319	
ESTIMATED EXPENSES DUE TO ILLINOIS STATE UNEMPLOYMENT ACT		1,000,000	
		2,162,000	
TOTAL FOR 2016		\$10,414,319	\$10,811,086
* Amounts noted above do not include an anticipated loss of collections in the amount of \$396,767, which is presented in the District's Annual Appropriation Ordinance as a reduction of revenue.			

SECTION 3.

The Secretary of said Chicago Park District is hereby directed to file a certified copy of this ordinance together with the annexed appropriation ordinance for the year 2016 with the County Clerks of Cook and DuPage counties.

SECTION 4.

This tax levy ordinance shall take effect and be in full force from and after its passage.

Good Morning Again Commissioners, I'm_____ for the Park District.

1 I am requesting your approval of the 2016 Tax Levy Ordinance

2 The District is empowered by Section 19 of the Chicago Park District Act to levy a real estate tax.
The Ordinance before you sets the dollar amount and purpose for the 2016 tax levy.

3 The Tax levy Ordinance is somewhat similar in appearance to the 2016
Annual Appropriation Ordinance passed by the Board this past December

4 The total amount of the 2016 levy is

\$272,270,658

5 I would be happy to answer any questions you might have.

Capture of new property on tax rolls - approx. \$1.5M