

2022 APPROPRIATION ORDINANCE



Chicago Park District Annual Appropriation 2022

Be it ordained by the Board of Commissioners of the Chicago Park District:

SECTION 1.

This Ordinance is hereby termed the Annual Appropriation Ordinance of the Chicago Park District for the Year 2022.

SECTION 2.

The amounts hereinafter set forth are hereby appropriated for the fiscal year beginning January 1, 2022 and ending December 31, 2022:

- A. General Corporate Purposes;
- B. Liabilities Insurance, Workers' Compensation, and Unemployment Claims;
- C. Retirement Board of Park Employees' and Retirement Board Employees' Annuity and Benefit Fund;
- D. Special Recreation Tax;
- E. Long Term Income Reserve;
- F. Aquarium and Museums Operating Fund;
- G. Reserve for Park Replacement;
- H. Northerly Island Special Purpose Fund;
- I. Operating Grant Fund;
- J. Capital Grant Fund;
- K. Capital Improvement Fund;
- L. Reserve for Park Improvements;
- M. Bond Redemption and Interest Funds (Debt Service);
- N. Harbor Capital Fund;
- O. Special Recreation Activity Capital Fund;
- P. Capital Project Management Fund.

SECTION 3.

Attached hereto and made a part hereof are (1) Estimates of Current Assets and Liabilities of the Chicago Park District at January 1, 2022, and estimates of the amount of such assets and current revenues that are available for appropriation during the year 2022 (Schedule 1); and (2) the amounts appropriated for 2022, and the objects and purposes of such appropriations (Schedule 2).

SECTION 4.

For the purpose of expenditure and accounting control, the appropriations herein made are classified in accordance with the System of Expenditure Accounts established by the Comptroller of the Chicago Park District.

SECTION 5.

No employee of the Chicago Park District shall incur any expense or liability against any account that causes total expenses and liabilities against that account to exceed the amount herein appropriated for such account; provided, however, that this Ordinance shall not be taken or construed as depriving the Board of Commissioners or any officer of the Chicago Park District of any right or power conferred by law to recommend or authorize the making of transfers in accordance with regulatory provisions of other ordinances of the Chicago Park District and within the limitations imposed by law.

SECTION 6.

Except in emergencies pursuant to Chapter XII, Section C., 12 of the Code of the Chicago Park District, no employee or officer of the district shall allow or cause to be paid a salary or wage to any officer or employee unless that officer or employee has been duly appointed to a position that has been duly classified in the Position Classification Plan then in effect pursuant to Chapter V, Section A, 5.h of the Code of the Chicago Park District. No employee or officer of the Chicago Park District shall allow or cause any employee of the Chicago Park District to be paid a wage or salary different from the wage or salary corresponding to that employee under the provisions of the Pay Plan then in effect pursuant to Chapter V, Section A, 6.a of said code.

SECTION 7.

This Ordinance shall be in full force and effect ten days after passage and publication.

Chicago Park District Annual Appropriation 2022

SCHEDULE 1 - ASSETS AND LIABILITIES

Estimates of current assets and liabilities of the Chicago Park District at January 1, 2022 and estimates of the amount of such assets and current revenues as are appropriable for the year 2022.

			Amount Appropriable for 2022
Estimate A.			
General Corporate Purposes Fund			
Assets January 1, 2022 - for which Appropriations are Herewith Made;			
Cash and Investments	\$	29,590,548	
Taxes Receivable - Property		177,723,820	
Accounts Receivable		4,845,440	
Inter-Fund Loans Receivable		109,985,458	
Other Assets		<u>524,936</u>	
Total Current Assets at January 1, 2022 - Appropriable	\$		322,670,202
Liabilities/Reserves January 1, 2022 - for which Appropriations are Herewith Made;			
Salaries and Wages Payable		2,697,133	
Accounts Payable		15,080,433	
Other Payables		202,359,940	
Inter-Fund Loans Payable		59,911	
2022 Tax Anticipation Warrants, Payable		-	
Reserves		<u>97,278,000</u>	
Total Current Liabilities/Reserves at January 1, 2022 - Appropriable			317,475,417
Amount at January 1, 2022 - Appropriable for the year 2022	\$		5,194,785
Tax Levy for the Year 2022		186,825,161	
Anticipated Loss in Collection of the 2021 Levy		<u>(7,773,984)</u>	
Net Tax Levy for the Year 2022		179,051,177	
Personal Property Replacement Tax Entitlement		<u>69,818,940</u>	
Revenue Available in 2022			248,870,117
Use of Prior Year Fund Balance			1,500,000
Use of Long Term Obligation Fund Reserve			-
Transfer in from Long Term Income Reserve			-
Transfer in from Capital Improvement Fund			1,100,000
Transfer Harbor Revenue out to Bond Redemption and Interest Fund			(9,995,302)
Other Revenues, as listed on Resources & Spending Summary			<u>148,737,710</u>
Revenue of the year 2022 - Appropriable			<u>390,212,525</u>
Total Appropriable	\$		<u>395,407,310</u>
Estimate B.			
Liability Insurance, Workers' Compensation and Unemployment Claims			
Current Assets at January 1, 2022 Appropriable	\$	16,737,870	
Liabilities/Reserves at January 1, 2022 Appropriated		16,737,870	
Amount at January 1, 2022 Appropriable	\$		-
Tax Levy for the Year 2022 Appropriable		10,433,925	
Anticipated Loss in Collection of the 2022 Levy		<u>(382,925)</u>	
Net Tax Levy for the Year 2022		10,051,000	
Revenue of the Year 2022 - Appropriable			<u>10,051,000</u>
Total Appropriable	\$		<u>10,051,000</u>
Estimate C.			
Retirement Board of the Park Employees' and Retirement Board Employees' Annuity and Benefit Fund			
Current Assets at January 1, 2022 Appropriable	\$	13,566,840	
Liabilities January 1, 2022 to be Appropriated		13,566,840	
Amount at January 1, 2022 Appropriable for the Year 2022	\$		-
Tax Levy for the Year 2022		25,000,000	
TIF Disbursement Revenue		5,000,000	
Personal Property Replacement Tax Entitlement		<u>22,037,300</u>	
Revenue of the Year 2022 - Appropriable			<u>52,037,300</u>
Total Appropriable	\$		<u>52,037,300</u>

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SCHEDULE 1 - ASSETS AND LIABILITIES

Estimates of current assets and liabilities of the Chicago Park District at January 1, 2022 and estimates of the amount of such assets and current revenues as are appropriable for the year 2022.

		Amount Appropriable for 2022
Estimate D.		
Special Recreation Tax		
Current Assets at January 1, 2022 Appropriable	\$ 17,609,184	
Liabilities at January 1, 2022 Appropriated	17,609,184	
Amount at January 1, 2022 Appropriable		\$ -
Tax Levy for the Year 2022 Appropriable	14,700,000	
Anticipated Loss in Collection of the 2022 Levy	(539,490)	
Net Tax Levy for the Year 2022	14,160,510	
Use of Prior Year Fund Balance	-	
Transfer out to Debt Service Fund	(2,434,150)	
Revenue of the Year 2022 - Appropriable		11,726,360
Total Appropriable		\$ 11,726,360
Estimate E.		
Long Term Income Reserve		
Current Assets at January 1, 2022 Appropriable	\$ 96,400,427	
Restricted working capital fund	96,400,427	
Transfer out to General Corporate Purposes Fund	-	
Amount at January 1, 2022 Appropriable		\$ -
Tax Levy for the Year 2022 Appropriable	-	
Revenue of the Year 2022 - Appropriable		-
Total Appropriable		\$ -
Estimate F.		
Aquarium and Museum Operating Fund		
Current Assets at January 1, 2022 Appropriable	\$ 27,461,144	
Liabilities January 1, 2022 to be Appropriated	27,461,144	
Amount at January 1, 2022 - Appropriable for the Year 2022		\$ -
Tax Levy for the Year 2022	26,913,672	
Anticipated Loss in Collection of the 2022 Levy	(987,732)	
Net Tax Levy for the Year 2022	25,925,940	
Personal Property Replacement Tax Entitlement	10,091,660	
Revenue of the Year 2022 - Appropriable		36,017,600
Total Appropriable		\$ 36,017,600
Estimate G.		
Reserve for Park Replacement		
Current Assets at January 1, 2022 Appropriable	\$ 54,890	
Liabilities at January 1, 2022 Appropriated	54,890	
Amount at January 1, 2022 Appropriable		\$ -
Tax Levy for the Year 2022 Appropriable	-	
Revenue of the Year 2022 - Appropriable		-
Total Appropriable		\$ -
Estimate H.		
Northerly Island Special Purpose Fund		
Current Assets at January 1, 2022 Appropriable	\$ 6,252	
Liabilities at January 1, 2022 Appropriated	6,252	
Amount at January 1, 2022 Appropriable		\$ -
Revenue of the Year 2022 - Appropriable		-
Total Appropriable		\$ -
Estimate I.		
Operating Grant Fund		
Current Assets at January 1, 2022 Appropriable	\$ 2,889,672	
Liabilities at January 1, 2022 Appropriated	2,889,672	
Amount at January 1, 2022 Appropriable		\$ -
Revenue of the Year 2022 - Appropriable		5,000,000
Total Appropriable		\$ 5,000,000

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SCHEDULE 1 - ASSETS AND LIABILITIES

Estimates of current assets and liabilities of the Chicago Park District at January 1, 2022 and estimates of the amount of such assets and current revenues as are appropriable for the year 2022.

			Amount Appropriable for 2022
Estimate J.			
Capital Grant Fund			
Current Assets at January 1, 2022 Appropriable	\$	90,089,414	
Liabilities at January 1, 2022 Appropriated		90,089,414	
Amount at January 1, 2022 Appropriable			\$ -
Tax Levy for the Year 2022 Appropriable			
Revenue of the Year 2022 - Appropriable			33,000,000
Total Appropriable			\$ 33,000,000
Estimate K.			
Capital Improvement Fund:			
Current Assets at January 1, 2022	\$	32,159,899	
Assigned for office relocation		22,486,450	
Liabilities January 1, 2022 Appropriated		2,266,260	
Amount at January 1, 2022 - Appropriable for the Year 2022			\$ 7,407,189
Transfer out to Operating Fund			
Revenue of the Year 2022 - Appropriable			-
Total Appropriable			\$ 7,407,189
Estimate L.			
Reserve for Park Improvements			
Current Assets at January 1, 2022 Appropriable	\$	22,842,548	
Liabilities January 1, 2022 Appropriated		22,842,548	
Amount at January 1, 2022 - Appropriable for the Year 2022			\$ -
Transfer out to Operating Fund			\$ (1,100,000)
Tax Levy for the Year 2022 Appropriable			
Revenue of the Year 2022 - Appropriable			33,000,000
Total Appropriable			\$ 31,900,000
Estimate M.			
Bond Redemption and Interest Funds (Debt Service)			
Current Assets at January 1, 2022 Appropriable	\$	86,463,810	
Principal and Interest Payable	\$	86,463,810	
Liabilities January 1, 2022 Appropriated		86,463,810	
Amount at January 1, 2022 - Appropriable for the Year 2022			\$ -
Tax Levy for the Year 2022		45,207,515	
Anticipated Loss in Collection of the 2022 Levy		(1,659,116)	
Net Tax Levy for the Year 2022		43,548,399	
Personal Property Replacement Tax Entitlement and other income		8,452,100	
Transfer in from Harbor Revenue		9,995,302	
Transfer in from Special Revenue Tax		2,434,150	
Revenue of the Year 2022 - Appropriable			64,429,951
Total Appropriable			\$ 64,429,951
Estimate N.			
Harbor Capital Fund			
Current Assets at January 1, 2022 Appropriable	\$	702,882	
Liabilities January 1, 2022 to be Appropriated		702,882	
Amount at January 1, 2022 - Appropriable for the Year 2022			\$ -
Revenue Bond Financing for the Year 2022			
Revenue of the Year 2022 - Appropriable			-
Total Appropriable			\$ -
Estimate O.			
Special Recreation Activity Capital Fund			
Current Assets at January 1, 2022 Appropriable	\$	8,028,248	
Liabilities January 1, 2022 to be Appropriated		8,028,248	
Amount at January 1, 2022 - Appropriable for the Year 2022			\$ -
Revenue of the Year 2022 - Appropriable			-
Total Appropriable			\$ -

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SCHEDULE 1 - ASSETS AND LIABILITIES

Estimates of current assets and liabilities of the Chicago Park District at January 1, 2022 and estimates of the amount of such assets and current revenues as are appropriable for the year 2022.

			Amount Appropriable for 2022
Estimate P.			
Capital Project Management Fund			
Current Assets at January 1, 2022 Appropriable	\$	-	
Liabilities January 1, 2022 to be Appropriated		-	
Amount at January 1, 2022 - Appropriable for the Year 2022		\$	-
Revenue of the Year 2022 - Appropriable			2,875,200
Total Appropriable		\$	2,875,200

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SCHEDULE 2 - APPROPRIATION

The amounts hereinafter set forth are hereby appropriated for the Year 2022

Appropriation A.

General Corporate Purposes Fund

Amount necessary for general corporate purposes.

Personnel Services	\$	180,611,474
Materials & Supplies	\$	6,402,640
Tools & Equipment	\$	499,573
Contractual Services	\$	161,547,056
Program Expense	\$	455,573
Other Expense ¹	\$	5,696,210
Supplemental Contribution to Pension Fund	\$	15,000,000
Principal Retirement	\$	20,000,000
Total Appropriation	\$	390,212,525

1 In 2022, Other Expense includes Remittance to Zoo of \$5.7 million.

Appropriation B.

Liability Insurance, Workers' Compensation and Unemployment Claims

For the purpose of paying expenses for liability insurance, workers' compensation and unemployment claims.

Liability Insurance and Claims	\$	3,850,000
Workers' Compensation	\$	3,475,000
Liability Expenses	\$	70,000
Judgments	\$	1,000,000
Unemployment Obligations	\$	1,656,000
Total Appropriation	\$	10,051,000

Appropriation C.

Retirement Board of the Park Employees' and Retirement Board Employees' Annuity and Benefit Fund

For the amount of tax to be levied or other revenue in the year 2022 as required for the purpose of providing the amount necessary to be contributed by the Chicago Park District as employer, to the Retirement Board of Park Employees' Annuity and Benefit Fund for the funds provided for under the provisions of an act entitled An Act to Provide for the Creation, Setting Apart, Formation, Administration and Disbursement of a Park Employees' and Retirement Board Annuity and Benefit Fund approved June 24, 1919 title as amended by acts approved July 10, 1937 and January 7, 2014.

Pension Expense	41,936,900
Supplemental Contribution to Pension Fund	10,100,400
Total Appropriation	\$ 52,037,300

Appropriation D.

Special Recreation Tax

For the purpose of paying the associated expenses as related to increasing the accessibility of facilities, providing programming and personnel-related costs to the operations of said programs.

Personnel Services	\$	6,405,276
Materials & Supplies	\$	94,204
Tools & Equipment	\$	-
Contractual Services	\$	307,680
Program Expense	\$	19,200
Other Expense ²	\$	4,900,000
Total Appropriation	\$	11,726,360

2 In 2022, Other Expense includes \$4.9 million of indirect cost reimbursement to the corporate fund.

Appropriation E.

Long Term Income Reserve

For the purpose of replacing income formerly generated through garage revenue.

Total Appropriation	\$	-
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SCHEDULE 2 - APPROPRIATION

The amounts hereinafter set forth are hereby appropriated for the Year 2022

Appropriation F.
Aquarium and Museum Operating Fund

For the amount of maintenance tax to be levied in the year 2022 in conformity with the provisions of an act entitled An Act Concerning Aquariums and Museums in Public Parks, approved June 17, 1893, as amended [70 ILCS 1290/0.01 et seq.], and an act entitled the Chicago Park District Act, [70 ILCS 1505/0.01 et seq.] for the purpose of operating, maintaining, and caring for the institutions named hereunder and the building and grounds therefore, namely:

	Tax Levy	Anticipated Loss in Collection	Personal Property Replacement Tax	Total
1. For the Museum of Science and Industry	\$ 4,203,131	\$ (154,255)	\$ 1,576,023	\$ 5,624,899
2. For the Field Museum of Natural History	\$ 4,203,131	\$ (154,255)	\$ 1,576,023	\$ 5,624,899
3. For the Art Institute of Chicago	\$ 4,203,131	\$ (154,255)	\$ 1,576,023	\$ 5,624,899
4. For the John G. Shedd Aquarium	\$ 3,501,549	\$ (128,507)	\$ 1,312,955	\$ 4,685,997
5. For the Chicago History Museum	\$ 1,543,247	\$ (56,637)	\$ 578,662	\$ 2,065,272
6. For the Peggy Notebaert Nature Museum (Chicago Academy of Sciences)	\$ 1,543,247	\$ (56,637)	\$ 578,662	\$ 2,065,272
7. For the Adler Planetarium	\$ 1,543,247	\$ (56,637)	\$ 578,662	\$ 2,065,272
8. For the DuSable Museum of African American History	\$ 1,543,247	\$ (56,637)	\$ 578,662	\$ 2,065,272
9. For the National Museum of Mexican Art	\$ 1,543,247	\$ (56,637)	\$ 578,662	\$ 2,065,272
10. For the Museum of Contemporary Art	\$ 1,543,247	\$ (56,637)	\$ 578,662	\$ 2,065,272
11. For the Institute of Puerto Rican Arts and Culture (IPRAC)	\$ 1,543,247	\$ (56,637)	\$ 578,662	\$ 2,065,272
Total Aquarium and Museum Purposes Fund	\$ 26,913,672	\$ (987,732)	\$ 10,091,660	\$ 36,017,600

Appropriation G.
Reserve for Park Replacement

For the purpose of capital improvements to parkland above, beneath and adjacent to East Monroe Parking Garage, not including the Fieldhouse.

Total Appropriation \$ -

Appropriation H.
Northerly Island Special Purpose Fund

For the purpose of operating, building, maintaining, improving, and protecting the Northerly Island property; for the purpose of establishing, acquiring, completing enlarging, ornamenting, building, rebuilding, and improving upon the grounds and all types of permanent improvements and construction necessary to render the property usable for enjoyment.

Total Appropriation \$ -

Appropriation I.
Operating Grant Fund

For the purpose of expending funds up to the amount and for the purpose specified by the individual contractual agreements with the granting entity as related to programming operations.

Personnel Services	\$ 1,451,624
Materials & Supplies	\$ 969,354
Tools & Equipment	\$ 47,547
Contractual Services	\$ 2,514,130
Program Expense	\$ 17,345
Other Expense	\$ -
Total Appropriation	\$ 5,000,000

Appropriation J.
Capital Grant Fund

For the purpose of expending funds up to the amount and for the purpose specified by the individual contractual agreements with the granting entity as related to capital projects.

Total Appropriation \$ 33,000,000

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SCHEDULE 2 - APPROPRIATION

The amounts hereinafter set forth are hereby appropriated for the Year 2022

Appropriation K.

Capital Improvement Fund

For the purpose of payment of land condemned or purchases for parks or boulevards, for the building, maintaining, improving, and protecting of the same for the purpose of establishing, acquiring, completing enlarging, ornamenting, building, rebuilding, and improving public parks, boulevards, bridges, subways, viaducts, and approaches thereto, wharfs, piers, jetties, and basin, shore protection works, pleasure grounds and ways, walks, pathways, driveways, roadways, highways, and all public works, grounds or improvements under control of and within the jurisdiction of such park commissioners and including the filling in of submerged lands for park purposes and constructing all buildings, fieldhouses, stadiums, shelters, conservatories, museums, service shops, power plants, structures, playground devices, boulevard and building lighting systems, and building all other types of permanent improvements and construction necessary to render the property under the control of said park commissioners usable for the enjoyment thereof as public parks, parkways, boulevards and pleasureways, and for the payment of the expenses incident thereto.

Total Appropriation	\$	7,407,189
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Appropriation L.

Reserve for Park Improvements

For the purpose of payment of land condemned or purchases for parks or boulevards, for the building, maintaining, improving, and protecting of the same for the purpose of establishing, acquiring, completing enlarging, ornamenting, building, rebuilding, and improving public parks, boulevards, bridges, subways, viaducts, and approaches thereto, wharfs, piers, jetties, and basin, shore protection works, pleasure grounds and ways, walks, pathways, driveways, roadways, highways, and all public works, grounds or improvements under control of and within the jurisdiction of such park commissioners and including the filling in of submerged lands for park purposes and constructing all buildings, fieldhouses, stadiums, shelters, conservatories, museums, service shops, power plants, structures, playground devices, boulevard and building lighting systems, and building all other types of permanent improvements and construction necessary to render the property under the control of said park commissioners usable for the enjoyment thereof as public parks, parkways, boulevards and pleasureways, and for the payment of the expenses incident thereto.

Total Appropriation	\$	31,900,000
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Appropriation M.

Bond Redemption and Interest Funds (Debt Service)

For the amounts appropriated for the purpose of paying the principal of and the interest on the Bonds in 2022.

These amounts will be collected as Personal Property Replacement Tax, Harbor Receipts, Special Recreation Activity, Property Tax and Interest Income.

	For Redemption of Bonds	For Interest on Bonds	Appropriated
General Obligation Limited Tax Park Bonds, Series 2014A	\$ -	\$ 921,750	\$ 921,750
General Obligation Limited Tax Refunding Bonds, Series 2014B	\$ 9,140,000	\$ 2,432,500	\$ 11,572,500
General Obligation Limited Tax Refunding Bonds, Series 2014C	\$ -	\$ 1,368,000	\$ 1,368,000
General Obligation Limited Tax Park Bonds, Series 2015A	\$ 310,000	\$ 660,250	\$ 970,250
General Obligation Limited Tax Refunding Bonds, Series 2015B	\$ 2,740,000	\$ 839,500	\$ 3,579,500
General Obligation Limited Tax Refunding Bonds, Series 2015C	\$ 1,220,000	\$ 61,000	\$ 1,281,000
General Obligation Unlimited Tax Refunding Bonds, Series 2015D (PPRT ARS)	\$ 1,675,000	\$ 867,500	\$ 2,542,500
General Obligation Limited Tax Park Bonds, Series 2016A	\$ 2,365,000	\$ 3,207,000	\$ 5,572,000
General Obligation Limited Tax Refunding Bonds, Series 2016B	\$ -	\$ 289,500	\$ 289,500
General Obligation Limited Tax Refunding Bonds, Series 2016C	\$ 410,000	\$ 20,500	\$ 430,500
General Obligation Unlimited Tax Refunding Bonds, Series 2016E (SRA ARS)	\$ 1,235,000	\$ 589,250	\$ 1,824,250
General Obligation Limited Tax Park Bonds, Series 2018A	\$ -	\$ 1,085,200	\$ 1,085,200
General Obligation Limited Tax Refunding Bonds, Series 2018B	\$ -	\$ 686,750	\$ 686,750
General Obligation Limited Tax Refunding Bonds, Series 2018C (Taxable)	\$ 1,120,000	\$ 152,866	\$ 1,272,866
General Obligation Unlimited Tax Park Bonds, Series 2018D (PPRT ARS)	\$ -	\$ 1,142,750	\$ 1,142,750
General Obligation Unlimited Tax Refunding Bonds, Series 2018E (SRA ARS)	\$ -	\$ -	\$ -
General Obligation Unlimited Tax Bonds (Harbor Facilities Revenues ARS), Series 2018F	\$ -	\$ 238,400	\$ 238,400
General Obligation Limited Tax Refunding Bonds, Series 2020A	\$ 3,155,000	\$ 1,658,650	\$ 4,813,650
General Obligation Limited Tax Refunding Bonds, Series 2020B	\$ -	\$ -	\$ -
General Obligation Limited Tax Park Bonds, Series 2020C	\$ -	\$ 1,544,800	\$ 1,544,800
General Obligation Unlimited Tax Park Bonds, Series 2020D (PPRT ARS)	\$ -	\$ 1,209,000	\$ 1,209,000
General Obligation Unlimited Tax Park Bonds, Series 2020E (SRA ARS)	\$ 210,000	\$ 399,900	\$ 609,900
General Obligation Unlimited Tax Bonds (Harbor Facilities Revenues ARS), Series 2020F-1	\$ -	\$ 200,000	\$ 200,000
General Obligation Unlimited Tax Refunding Bonds (Harbor Facilities Revenues ARS), Series 2020F-2	\$ -	\$ 4,958,650	\$ 4,958,650
General Obligation Limited Tax Refunding Bonds, Taxable Series 2021A	\$ -	\$ 3,735,333	\$ 3,735,333
General Obligation Limited Tax Park Bonds, Series 2021B	\$ -	\$ 2,500,000	\$ 2,500,000
General Obligation Limited Tax Refunding Bonds, Series 2021C	\$ -	\$ 1,220,400	\$ 1,220,400
General Obligation Limited Tax Refunding Bonds, Series 2021D	\$ 100,000	\$ 604,400	\$ 704,400
General Obligation Unlimited Tax Refunding Bonds, Series 2021E (PPRT ARS)	\$ 2,230,000	\$ 1,327,850	\$ 3,557,850
General Obligation Unlimited Tax Refunding Bonds, Taxable Series 2021F (Harbor Facilities Revenues ARS)	\$ 4,535,000	\$ 63,252	\$ 4,598,252
Capitalized Interest	\$ -	\$ -	\$ -
Future Issuance	\$ -	\$ -	\$ -
Savings from Refinancing	\$ -	\$ -	\$ -
Total Appropriation	\$ 30,445,000	\$ 33,984,951	\$ 64,429,951

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SCHEDULE 2 - APPROPRIATION

The amounts hereinafter set forth are hereby appropriated for the Year 2022

Appropriation N.

Harbor Capital Fund

For the purpose of establishing, acquiring, completing, enlarging, ornamenting, building, rebuilding, and improving harbors, wharfs, piers, jetties, and basin, shore protection works, or other improvements under control of and within the jurisdiction of such park commissioners and including the filling in of submerged lands, constructing all buildings, and all other types of permanent improvements and construction, and for the payment of the expenses incident thereto.

Total Appropriation	\$	-
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Appropriation O.

Special Recreation Activity Capital Fund

For the purpose of paying the associated expenses as related to increasing the accessibility of facilities.

Total Appropriation	\$	-
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Appropriation P.

Capital Project Management Fund

For the purpose of tracking and allocating personnel related expenses for employees contributing to the management of the District's capital projects. This fund was established to fund the salaries and selected fringe benefits for employees who plan, administer, monitor and report on capital projects.

Personnel Services	\$	2,839,059
Materials & Supplies	\$	9,890
Tools & Equipment	\$	5,000
Contractual Services	\$	21,252
Other Expense	\$	-
Total Appropriation	\$	2,875,200

2022 FINANCIAL SUMMARY



Financial Summary by Category

All Operating Funds

Revenues	2021 Budget	2022 Budget	% Change
Property Tax	\$ 287,444,337	\$ 297,737,026	3.6%
Managed Assets	91,130,606	98,717,948	8.3%
Personal Property Replacement Tax (PPRT)	42,000,000	110,400,000	162.9%
Park Fees	25,908,812	31,595,823	22.0%
Other Resources	16,282,110	16,399,139	0.7%
TIF Distribution	14,000,000	12,500,000	-10.7%
Grants	5,000,000	5,000,000	0.0%
Total Resources	\$ 481,765,864	\$ 572,349,937	18.8%
<i>Less Internal Service Earnings</i>	<i>4,900,000</i>	<i>4,900,000</i>	
Net Appropriation	\$ 476,865,864	\$ 567,449,937	19.0%

Expenses	2021 Budget	2022 Budget	% Change
Salary & Wages	\$ 150,503,477	\$ 164,750,358	9.5%
Debt Service	68,347,017	84,429,951	23.5%
Managed Assets	57,873,956	62,395,851	7.8%
Other Expenses	44,275,339	46,741,162	5.6%
Aquarium, Museum & Zoo	35,313,810	41,713,810	18.1%
Utilities	32,121,000	32,308,000	0.6%
Pension	13,566,840	41,936,900	209.1%
Contractual Services	19,727,367	41,785,429	111.8%
Benefits	21,478,481	22,243,109	3.6%
Payroll Expenses	8,888,118	8,944,967	0.6%
Supplemental Contribution to Pension Fund	29,670,460	25,100,400	-15.4%
Total Expenditures	\$ 481,765,864	\$ 572,349,937	18.8%
<i>Less Internal Transfers & Reimbursements</i>	<i>4,900,000</i>	<i>4,900,000</i>	
Net Appropriation	\$ 476,865,864	\$ 567,449,937	19.0%

Internal Service Earnings and Internal Transfers & Reimbursements between funds are deducted from the total resources to more accurately reflect the total net appropriation.

Consolidated Financial Schedules

	GENERAL FUND			DEBT SERVICE FUNDS		SPECIAL REVENUE FUNDS						CAPITAL FUNDS	
Revenues	Corporate	Liability, Worker's Comp, Unemployment	Long Term Income Reserve	Park Bond Redemption		Operating Grants	Pension	Special Recreation Tax	Public Building Commission Operations and Maintenance	Northerly Island Fund	Aquarium & Museum	Capital Project Management Fund	TOTAL OPERATING
Gross Tax Levy	186,825,161	10,433,925	-	45,207,515	-	-	25,000,000	14,700,000	-	-	26,913,672	-	309,080,272
Loss in Tax Collections	(7,773,984)	(382,925)	-	(1,659,116)	-	-	-	(539,490)	-	-	(987,732)	-	(11,343,246)
Personal Property Replacement Tax	69,818,940	-	-	8,452,100	-	-	22,037,300	-	-	-	10,091,660	-	110,400,000
Use of Prior Year Fund Balance	1,500,000	-	-	-	-	-	-	-	-	-	-	-	1,500,000
Transfer In/Out	1,100,000	-	-	2,434,150	-	-	-	(2,434,150)	-	-	-	-	1,100,000
Permits, Fees and Concessions	120,983,901	-	-	9,995,302	-	-	-	-	-	-	-	-	130,979,203
Other Income	17,758,507	-	-	-	-	5,000,000	5,000,000	-	-	-	-	2,875,200	30,633,707
Total Revenues	390,212,525	10,051,000	-	64,429,951	-	5,000,000	52,037,300	11,726,360	-	-	36,017,600	2,875,200	572,349,937
	GENERAL FUND			DEBT SERVICE FUNDS		SPECIAL REVENUE FUNDS						CAPITAL FUNDS	
Expenditures	390,212,525	10,051,000	-	64,429,951		5,000,000	52,037,300	11,726,360	-	-	36,017,600	2,875,200	572,349,937

Summary Financial Data

Operating Budget by Fund																						
Fund	2012		2013		2014		2015		2016		2017		2018 ¹		2019		2020		2021		2022	
Corporate Fund	\$	249,759,057	\$	260,139,495	\$	269,817,161	\$	295,256,224	\$	306,850,089	\$	299,754,115	\$	306,066,821	\$	309,525,588	\$	324,924,968	\$	311,259,254	\$	390,212,525
Special Recreation Tax		5,336,200		5,235,250		5,412,850		5,407,300		5,975,600		5,775,600		10,547,029		10,592,346		11,634,809		11,575,409		11,726,360
Pension Fund		10,435,071		10,488,466		11,146,378		17,975,366		18,284,228		20,799,934		27,587,693		27,587,693		33,837,300		43,237,300		52,037,300
PBC - Rental of Facilities		3,905,850		-		-		-		-		-		-		-		-		-		-
PBC - Operations and Maintenance		5,500,000		-		-		-		-		-		-		-		-		-		-
Liability, Workers' Comp., Unemployment		9,468,334		9,760,655		10,748,319		10,414,319		10,414,319		10,045,000		10,045,000		9,984,000		10,076,000		10,051,000		10,051,000
Park Bond Debt Service Fund		85,147,849		86,944,104		89,672,942		80,719,603		77,461,604		74,838,041		70,505,116		68,862,964		69,526,995		68,347,017		64,429,951
Aquarium and Museum Operating Fund		30,630,729		30,645,560		31,130,508		30,115,221		30,311,858		29,617,600		29,617,600		29,617,600		29,617,600		29,617,600		36,017,600
Operating Grants		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000		5,000,000
Capital Projects Management Fund		2,336,713		2,715,571		2,642,857		3,692,737		3,770,747		3,577,338		2,928,361		2,812,344		2,939,238		2,678,285		2,875,200
Northerly Island Special Revenue Fund																						
Long Term Income Reserve																						
	\$	407,519,803	\$	410,929,101	\$	425,571,014	\$	448,580,770	\$	458,068,445	\$	449,407,628	\$	462,297,621	\$	463,982,535	\$	487,556,910	\$	481,765,864	\$	572,349,937

Summary Financial Data

Tax Levy Comparison											
	2012	2013	2014	2015	2016	2017	2018 ¹	2019	2020	2021	2022
Fund											
Corporate	147,230,408	154,205,870	158,655,632	154,222,691	158,061,859	159,292,401	172,379,203	172,576,319	179,621,998	183,526,401	186,825,161
Special Recreation	6,000,000	6,000,000	6,000,000	6,000,000	7,000,000	7,000,000	12,942,000	12,942,000	14,542,000	14,542,000	14,700,000
Pension Fund											
Municipal Employees of Chicago											
Park District Employees	10,419,277	10,472,750	11,128,124	17,957,111	17,264,938	20,784,300	13,194,114	14,572,731	13,152,470	13,566,840	25,000,000
Laborers											
Public Building Commission (PBC)											
Rental of Facilities	-	-	-	-	-	-	-	-	-	-	-
Operations and Maintenance	5,500,000	-	-	-	-	-	-	-	-	-	-
Liability, Workers' Comp., Unemployment	9,468,334	9,760,655	10,748,319	10,811,086	10,811,086	10,427,696	10,427,696	10,364,372	10,459,878	10,433,925	10,433,925
Park Bond Debt Service Fund	42,142,942	42,142,942	44,071,492	47,729,678	47,271,684	44,548,368	47,951,168	47,948,536	48,952,749	48,865,140	45,207,515
Aquarium and Museum Bond Debt Service	11,485,205	10,763,950	10,592,600	6,385,600	4,196,600	4,196,400	-	-	-	-	-
Aquarium and Museum Operating Fund	27,664,491	27,664,491	27,664,491	27,664,491	27,664,491	27,664,491	27,664,491	27,664,491	27,539,354	27,461,144	26,913,672
TOTAL TAX LEVY	\$ 259,910,657	\$ 261,010,657	\$ 268,860,657	\$ 270,770,657	\$ 272,270,657	\$ 273,913,657	\$ 284,558,673	\$ 286,068,450	\$ 294,268,450	\$ 298,395,450	\$ 309,080,272
Aggregate Extension	\$ 200,282,510	\$ 202,103,765	\$ 208,196,566	\$ 210,655,379	\$ 213,802,374	\$ 218,168,889	\$ 223,665,505	\$ 225,177,913	\$ 230,773,701	\$ 234,988,310	\$ 249,172,758
Debt Service Levy	42,142,942	42,142,942	44,071,492	47,729,678	47,271,684	44,548,368	47,951,168	47,948,536	48,952,749	48,865,140	45,207,515
Special Recreation/PBC/A&M Debt Service	17,485,205	16,763,950	16,592,600	12,385,600	11,196,600	11,196,400	12,942,000	12,942,000	14,542,000	14,542,000	14,700,000
TOTAL TAX LEVY	<u>\$ 259,910,657</u>	<u>\$ 261,010,657</u>	<u>\$ 268,860,657</u>	<u>\$ 270,770,657</u>	<u>\$ 272,270,657</u>	<u>\$ 273,913,657</u>	<u>\$ 284,558,673</u>	<u>\$ 286,068,450</u>	<u>\$ 294,268,450</u>	<u>\$ 298,395,450</u>	<u>\$ 309,080,272</u>

Resources and Spending Summary

Capital Spending Budget

RESOURCES	Capital Improvement	Reserve for Park Improvements (Bond Funds)	Reserve for Park Replacement	Harbor Capital	SRA Capital	* Special Recreation Tax	Capital Grants	Northerly Island	TOTAL CAPITAL
Fund Balance (01/01/22)	\$ 7,407,189	-	\$ -	-	-	\$ -	-	-	7,407,189
Interest Income									-
New Appropriation	-	33,000,000		-		-	33,000,000		66,000,000
Transfer Out to Operating Fund		(1,100,000)							(1,100,000)
TOTAL RESOURCES	\$ 7,407,189	\$ 31,900,000	\$ -	\$ -	\$ -	\$ -	\$ 33,000,000	\$ -	\$ 72,307,189
SPENDING									
2022 Appropriations	\$ 7,407,189	\$ 31,900,000	\$ -	\$ -	\$ -	\$ -	\$ 33,000,000	\$ -	\$ 72,307,189
TOTAL 2022 SPENDING	\$ 7,407,189	\$ 31,900,000	\$ -	\$ -	\$ -	\$ -	\$ 33,000,000	\$ -	\$ 72,307,189
ESTIMATED FUND BALANCE 12/31/22	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Note: The amounts shown here reflect amounts more capital in nature.