



Chicago Park District

Meeting Minutes - Final

Public Hearing

Wednesday, August 9, 2023

11:20 AM

SOUTH SHORE CULTURAL CENTER
7059 South Shore Drive,
Chicago, IL 60649

**PUBLIC HEARING CONCERNING THE INTENT OF
THE BOARD OF COMMISSIONERS OF
THE CHICAGO PARK DISTRICT TO SELL NOT TO EXCEED
\$40,000,000 GENERAL OBLIGATION LIMITED TAX PARK BONDS AND
\$6,000,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE)**

PUBLIC NOTICE IS HEREBY GIVEN that the Chicago Park District (the "District") will hold a public hearing ("Hearing") at 11:20 a.m. on the 9th day of August, 2023, at the South Shore Cultural Center, 7059 South Shore Drive, Chicago, Illinois. The purpose of the Hearing will be to receive public comments on the proposal to sell (i) general obligation limited tax park bonds of the District in an amount not to exceed \$40,000,000 for the payment of land condemned or purchased for park or boulevards and for the building, maintaining, improving and protecting of same, as such purposes are further enumerated in Section 20 of the Chicago Park District Act, as amended, and (ii) alternate revenue bonds in an amount not to exceed \$6,000,000 for the purpose of financing harbor and marina improvements, and for the payment of the expenses incident thereto.

Roll Call
Public Hearing
Adjournment

By order of President Myetie H. Hamilton

In compliance with Section 504 of the Rehabilitation Act of 1973 (29 U.S.C. Section 794) and the Americans with Disabilities Act (42 U.S.C. Section 12101 et seq.), the Chicago Park District does not discriminate on the basis of disability in employment or admission/access to programs and activities.

Any person with a disability who desires special accommodations or the services of a sign language interpreter in order to attend a meeting of the Chicago Park District Board of Commissioners, should contact Disability Policy Officer, Larry Labiak, 504 Compliance Officer, 4830 South Western Avenue, Chicago, IL 60609, at 312/742-5097 or accessibility@chicagoparkdistrict.com at least 72 hours before the Board Meeting.

Myetie H. Hamilton
President

Sarah Gelder
Secretary

Pledge of Allegiance

The Pledge of Allegiance was recited.

Roll Call

A Roll Call was made and the following Commissioners were found to be in attendance:

Present: 4 - President Myetie Hamilton, Vice President Modesto Valle, Commissioner Andrea Telli, and Commissioner Sharif Walker

Absent: 2 - Commissioner Jose M. Munoz, and Commissioner Ashley Hemphill Netzkyl

1. REMARKS FROM THE CHIEF FINANCIAL OFFICER

Steve Lux, Chief Financial Officer, gave remarks on the intent of the Chicago Park District to sell not to exceed \$40,000,000 General Obligation Limited Tax Park Bonds and \$6,000,000 General Obligation Bonds (Alternate Revenue Source).

2. PUBLIC COMMENTS

23-1097-080

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PUBLIC COMMENTS

PUBLIC HEARING

AUGUST 9, 2023

Sponsors: Office of the Secretary

Indexes: Public Comments

The following members of the public addressed the Commissioners:

1. George Blakemore (Addressed bond proceed spending and requested that the Chicago Park District spend bond proceeds equitably)

The Secretary stated for the record that there were no Written Testimonies submitted.

3. ADJOURNED

A motion was made by Commissioner Walker, seconded by Commissioner Telli, that the Public Hearing be adjourned. The motion carried by the following vote:

Aye: 4 - Myetie Hamilton, Modesto Valle, Andrea Telli and Sharif Walker

Absent: 2 - Jose M. Munoz and Ashley Hemphill Netzkyl