

ANNUAL TAX LEVY ORDINANCE OF THE CHICAGO PARK DISTRICT FOR THE YEAR 2015

BE IT ORDAINED, by the Board of Commissioners of the Chicago Park District (hereto referred to as the "District"):

SECTION 1.

This tax levy ordinance is hereby designated "Annual Tax Levy Ordinance of the Chicago Park District for the Year 2015."

SECTION 2.

The sum of Two Hundred Seventy Million, Seven Hundred Seventy Thousand, Six Hundred Fifty Seven Dollars and no cents, (\$270,770,657.00), being the total of the appropriations heretofore legally made which are to be collected from the tax levy of the current fiscal year of the District commencing on the 1st day of January, 2015, and ending on the 31st day of December 2015, for all general corporate purposes of said District, including a:

- * General Corporate Purpose Fund;
- * Special Recreation Activity Fund
- * Retirement Board of the Park Employees' and Retirement Board Employees' Annuity and Benefit Fund;
- * Aquarium and Museum Purposes Funds;
- * Bond Debt Service Fund; and
- * Liability Insurance, Workman's Compensation and Unemployment Claims;

as appropriated for the current fiscal year by the annual appropriation ordinance of the District for year 2015, passed by the Board of Commissioners of said District, at the meeting of December 10, 2014, and the same is hereby levied on all property within said District subject to taxation for the current year, the specified amount as levied for the various purposes heretofore named being indicated herein by being placed in a separate column, over which appears the heading "Amount to be included in tax levy". The purposes for which appropriations have been made and the amounts appropriated for each purpose, respectively, are hereinafter specified in detail in the manner authorized by the annual appropriation ordinance for the year 2015, annexed to and made a part of this ordinance. The said tax so levied being for the current fiscal year of said District and for the said appropriation to be collected from said tax levy, the total of which has been ascertained as aforesaid, and being as follows:

GENERAL CORPORATE PURPOSES FUND APPROPRIATION

Amount necessary for general corporate purposes.

Personal Services	Materials and Supplies	Machinery and Equipment	Contractual Services	Program and Other	AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
\$151,508,679	\$5,691,282	\$471,768	\$118,466,824	\$19,117,672		
TOTAL FOR 2015					\$295,256,224	\$154,222,691

					AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
SPECIAL RECREATION ACTIVITY FUND APPROPRIATION						
For the establishment, maintenance and management of recreational programs for the both mentally and physically handicapped.						
Personal Services	Materials and Supplies	Machinery and Equipment	Contractual Services	Special and Other		
\$5,001,059	\$100,250	\$2,256	\$249,208	\$54,527		
TOTAL FOR 2015					\$5,407,300	\$6,000,000

* Amounts noted above do not include transfers out of \$1,972,500, which is presented in the District's Annual Appropriation Ordinance as a reduction of revenue.

RETIREMENT BOARD OF THE PARK EMPLOYEES' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND APPROPRIATION

For the purpose of providing the amount necessary to be contributed by the District as employer, to the Retirement Board of Park Employees' and Retirement Board Employees' Annuity and Benefit Fund for the funds provided for under the provisions of an act entitled An Act to Provide for the Creation, Setting Apart, Formation, Administration and Disbursement of a Park Employees' and Retirement Board Employees' Annuity and Benefit Fund approved June 24, 1919 Title as amended by an Act approved July 10, 1937.

TOTAL FOR 2015	\$17,975,366	\$17,957,111
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AQUARIUM AND MUSEUM PURPOSES FUND APPROPRIATION

For the amount of maintenance tax to be levied in the year 2015 in conformity with the provisions of an act entitled An Act in Relation to the Creation, Maintenance, Operation and Improvement of the District approved July 10, 1933, as amended and an act entitled An Act Concerning Aquariums and Museums in Public Parks approved July 18, 1933, titled as amended by an act approved June 24, 1935, as amended, for the purpose of operating, maintaining and caring for the institutions named hereunder and the building and grounds therefore namely:

	AMOUNT FROM TAX LEVY	AMOUNT FROM REPLACEMENT TAX		
* FOR THE MUSEUM OF SCIENCE AND INDUSTRY	\$5,181,559	\$649,185	\$5,640,581	\$5,181,559
* FOR THE FIELD MUSEUM OF NATURE HISTORY	5,181,559	649,185	5,640,581	5,181,559
* FOR THE ART INSTITUTE OF CHICAGO	5,181,559	649,185	5,640,581	5,181,559
* FOR THE JOHN G. SHEDD AQUARIUM	3,715,341	465,486	4,044,474	3,715,341
* FOR THE CHICAGO HISTORY MUSEUM	1,612,840	202,069	1,755,717	1,612,840
* FOR THE PEGGY NOTEBAERT NATURE MUSEUM	990,389	124,083	1,078,125	990,389
* FOR THE ADLER PLANETARIUM AND ASTRONOMY MUSEUM	1,612,840	202,069	1,755,717	1,612,840
* FOR THE DUSABLE MUSEUM OF AFRICAN AMERICAN HISTORY	1,167,442	146,266	1,270,862	1,167,442
* FOR THE NATIONAL MUSEUM OF MEXICAN ART	1,167,442	146,266	1,270,862	1,167,442
* FOR THE MUSEUM OF CONTEMPORARY ART	1,587,942	198,949	1,728,614	1,587,942
* FOR THE INSTITUTE OF PUERTO RICAN ARTS AND CULTURE (IPRAC)	265,579	33,274	289,106	265,579
	\$27,664,491	\$3,466,017	\$30,115,221	\$27,664,491
TOTAL FOR 2015				

BOND REDEMPTION AND INTEREST FUNDS (DEBT SERVICE) APPROPRIATION (MEMORANDUM ONLY)

For the purpose of paying the principal and interest on bonds

				AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
	FOR REDEMPTION	FOR INTEREST	AS FILED WITH COUNTY CLERK		
1. GO LIMITED TAX PARK BONDS, SERIES 2005A	0	293,400	293,400	293,400	293,400
2. GO LIMITED TAX PARK BONDS, SERIES 2006A	0	1,750,000	1,750,000	1,750,000	1,750,000
3. GO LIMITED TAX REFUNDING BONDS, SERIES 2006B	4,620,000	1,306,250	5,926,250	5,926,250	5,926,250
4. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2006D (PPRT ARS)	4,225,000	2,238,200	6,463,200	6,463,200	0
6. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2008A (PPRT ARS)	515,000	211,719	726,719	726,719	0
7. GO UNLIMITED TAX PARK BONDS, SERIES 2008E (SRA ARS)	1,000,000	972,500	1,972,500	1,972,500	0
9. GO LIMITED TAX PARK BONDS, SERIES 2008F	0	883,550	883,550	883,550	883,550
10. GO LIMITED TAX REFUNDING BONDS, SERIES 2008G	2,655,000	297,412	2,952,412	2,952,412	2,952,412
11. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2008H	2,085,000	104,250	2,189,250	2,189,250	2,189,250
12. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2008I (PPRT ARS)	1,920,000	409,375	2,329,375	2,329,375	0
13. GO LIMITED TAX PARK BONDS, SERIES 2010A	0	2,067,250	2,067,250	2,067,250	2,067,250
14. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2010B (PPRT ARS)	0	625,500	625,500	625,500	0
15. GO UNLIMITED TAX REFUNDING BONDS (HARBOR ARS), Series 2010C	1,530,000	6,673,563	8,203,563	8,203,563	0
16. GO LIMITED TAX PARK BONDS, SERIES 2011A	0	1,672,698	1,672,698	1,672,698	1,672,698
17. GO LIMITED TAX REFUNDING BONDS, SERIES 2011B	1,830,000	425,400	2,255,400	2,255,400	2,255,400
18. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2011C (PPRT ARS)	345,000	3,322,250	3,667,250	3,667,250	0
19. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2011D	3,695,000	501,350	4,196,350	4,196,350	4,196,350
20. GO LIMITED TAX PARK BONDS, SERIES 2013A	0	2,431,488	2,431,488	2,431,488	2,431,488
21. GO LIMITED TAX REFUNDING BONDS, SERIES 2013B	4,165,000	1,585,250	5,750,250	5,750,250	5,750,250
22. GO UNLIMITED TAX REFUNDING BONDS (Harbor ARS), SERIES 2013D	3,175,000	1,427,250	4,602,250	4,602,250	0
23. GO LIMITED TAX PARK BONDS, SERIES 2014A	0	2,020,250	2,020,250	2,020,250	2,020,250
24. GO LIMITED TAX REFUNDING BONDS, SERIES 2014B	2,600,000	3,254,250	5,854,250	5,854,250	5,854,250
25. GO LIMITED TAX REFUNDING BONDS, SERIES 2014C	6,500,000	2,297,250	8,797,250	8,797,250	8,797,250
26. GO LIMITED TAX REFUNDING BONDS, SERIES 2014D	2,050,000	1,039,200	3,089,200	3,089,200	3,089,200
NET BOND REDEMPTION AND INTEREST FUND	\$42,910,000	\$37,809,603	80,719,603	\$80,719,603	\$52,129,247
LOSS IN COLLECTIONS					\$1,986,031
TOTAL FOR 2015					\$54,115,278

	AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
LIABILITY INSURANCE, WORKER'S COMPENSATION AND UNEMPLOYMENT CLAIMS APPROPRIATION		
For the purpose of paying expenses for liability insurance, workers compensation and unemployment claims.		
LIABILITY INSURANCE AND CLAIMS		
ESTIMATED CLAIMS FOR WORKER'S COMPENSATION	\$3,366,000	
EXPENSES FOR WORKER'S COMPENSATION	3,525,000	
JUDGMENTS	361,319	
ESTIMATED EXPENSES DUE TO ILLINOIS STATE UNEMPLOYMENT ACT	1,000,000	
	<u>2,162,000</u>	
TOTAL FOR 2015	\$10,414,319	\$10,811,086

* Amounts noted above do not include an anticipated loss of collections in the amount of \$396,767, which is presented in the District's Annual Appropriation Ordinance as a reduction of revenue.

SECTION 3.

The Secretary of said Chicago Park District is hereby directed to file a certified copy of this ordinance together with the annexed appropriation ordinance for the year 2015 with the County Clerks of Cook and DuPage counties.

SECTION 4.

This tax levy ordinance shall take effect and be in full force from and after its passage.