

ANNUAL TAX LEVY ORDINANCE OF THE CHICAGO PARK DISTRICT FOR THE YEAR 2023

BE IT ORDAINED, by the Board of Commissioners of the Chicago Park District (hereto referred to as the "District"):

SECTION 1.

This tax levy ordinance is hereby designated "Annual Tax Levy Ordinance of the Chicago Park District for the Year 2023."

SECTION 2.

The sum of Three Hundred Twelve Million, Two Hundred Six Thousand, Two Hundred Seventy Two Dollars and no cents (\$312,206,272) being the total of the appropriations heretofore legally made which are to be collected from the tax levy of the current fiscal year of the District commencing on the 1st day of January, 2024, and ending on the 31st day of December 2024, for all general corporate purposes of said District, including a:

- \* General Corporate Purpose Fund;
- \* Special Recreation Activity Fund
- \* Retirement Board of the Park Employees' and Retirement Board Employees' Annuity and Benefit Fund;
- \* Aquarium and Museum Purposes Funds;
- \* Bond Debt Service Fund; and
- \* Liability Insurance, Workman's Compensation and Unemployment Claims;

as appropriated for the current fiscal year by the annual appropriation ordinance of the District for year 2023, passed by the Board of Commissioners of said District, at the meeting of December 14, 2022, as amended and the same is hereby levied on all property within said District subject to taxation for the current year, the specified amount as levied for the various purposes heretofore named being indicated herein by being placed in a separate column, over which appears the heading "Amount to be included in tax levy". The purposes for which appropriations have been made and the amounts appropriated for each purpose, respectively, are hereinafter specified in detail in the manner authorized by the annual appropriation ordinance for the year 2023, annexed to and made a part of this ordinance. The said tax so levied being for the current fiscal year of said District and for the said appropriation to be collected from said tax levy, the total of which has been ascertained as aforesaid, and being as follows:

GENERAL CORPORATE PURPOSES FUND APPROPRIATION

Amount necessary for general corporate purposes.

Personal <u>Services</u>	Materials <u>and Supplies</u>	Tools <u>and Equipment</u>	Contractual <u>Services</u>	Program <u>and Other</u>	AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
\$190,635,732	\$7,422,834	\$561,960	\$153,271,118	\$7,324,874		
TOTAL FOR 2023					\$359,216,518	\$186,759,883

	AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
<b>SPECIAL RECREATION ACTIVITY FUND APPROPRIATION</b>		
For the establishment, maintenance and management of recreational programs for the both mentally and physically handicapped.		
Personal Services	Materials and Supplies	Tools and Equipment
\$6,503,856	\$94,204	-
		Contractual Services
		\$307,680
		Program and Other
		\$4,919,200
<b>TOTAL FOR 2023</b>	<b>\$11,824,940</b>	<b>\$14,800,000</b>

\* Amounts noted above do not include transfers out of \$2,431,900.00 which is presented in the District's Annual Appropriation Ordinance as a reduction of revenue.

\* Amounts noted above do not include an anticipated loss of collections in the amount of \$543,160.00, which is presented in the District's Annual Appropriation Ordinance as a reduction of revenue.

#### RETIREMENT BOARD OF THE PARK EMPLOYEES' AND RETIREMENT BOARD EMPLOYEES' ANNUITY AND BENEFIT FUND APPROPRIATION

For the purpose of providing the amount necessary to be contributed by the District as employer, to the Retirement Board of Park Employees' and Retirement Board Employees' Annuity and Benefit Fund for the funds provided for under the provisions of an act entitled An Act to Provide for the Creation, Setting Apart, Formation, Administration and Disbursement of a Park Employees' and Retirement Board Employees' Annuity and Benefit Fund approved June 24, 1919 Title as amended by an Act approved July 10, 1937.

<b>TOTAL FOR 2023</b>	<b>\$56,874,515</b>	<b>\$25,000,000</b>
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#### AQUARIUM AND MUSEUM PURPOSES FUND APPROPRIATION

For the amount of maintenance tax to be levied in the year 2023 in conformity with the provisions of an act entitled An Act in Relation to the Creation, Maintenance, Operation and Improvement of the District approved July 10, 1933, as amended and an act entitled An Act Concerning Aquariums and Museums in Public Parks approved July 18, 1933, titled as amended by an act approved June 24, 1935, as amended [70 ILCS 1290/2 *et seq*] for the purpose of operating, maintaining and caring for the institutions named hereunder and the building and grounds therefore namely:

	AMOUNT FROM TAX LEVY	ANTICIPATED LOSS IN COLLECTION	AMOUNT FROM REPLACEMENT TAX	TOTAL
* FOR THE MUSEUM OF SCIENCE AND INDUSTRY	\$3,946,634	(\$144,841)	\$823,614	\$4,625,406
* FOR THE FIELD MUSEUM OF NATURAL HISTORY	3,946,634	(144,841)	823,614	4,625,406
* FOR THE ART INSTITUTE OF CHICAGO	3,946,634	(144,841)	823,614	4,625,406
* FOR THE JOHN G. SHEDD AQUARIUM	3,287,866	(120,665)	686,137	3,853,338
* FOR THE CHICAGO HISTORY MUSEUM	1,449,070	(53,181)	302,403	1,698,292
* FOR THE PEGGY NOTEBAERT NATURE MUSEUM (CHICAGO ACADEMY OF SCIENCES)	1,449,070	(53,181)	302,403	1,698,292
* FOR THE ADLER PLANETARIUM AND ASTRONOMY MUSEUM	1,449,070	(53,181)	302,403	1,698,292
* FOR THE DUSABLE MUSEUM OF AFRICAN AMERICAN HISTORY	1,449,070	(53,181)	302,403	1,698,292
* FOR THE NATIONAL MUSEUM OF MEXICAN ART	1,449,070	(53,181)	302,403	1,698,292
* FOR THE MUSEUM OF CONTEMPORARY ART	1,449,070	(53,181)	302,403	1,698,292
* FOR THE INSTITUTE OF PUERTO RICAN ARTS AND CULTURE (IPRAC)	1,449,070	(53,181)	302,403	\$1,698,292
<b>TOTAL FOR 2023</b>	<b>25,271,255</b>	<b>(\$927,455)</b>	<b>\$5,273,800</b>	<b>\$29,617,600</b>

\* Amounts noted above do not include an anticipated loss of collections in the amount of \$927,455.00 which is presented in the District's Annual Appropriation Ordinance as a reduction of revenue.

**BOND REDEMPTION AND INTEREST FUNDS (DEBT SERVICE) APPROPRIATION (MEMORANDUM ONLY)**

For the purpose of paying the principal and interest on bonds

				AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
	FOR REDEMPTION	FOR INTEREST	AS FILED WITH COUNTY CLERK		
1. GO LIMITED TAX PARK BONDS, SERIES 2014A	0	921,750	921,750	921,750	921,750
2. GO LIMITED TAX REFUNDING BONDS, SERIES 2014B	9,595,000	1,975,500	11,570,500	11,570,500	11,570,500
3. GO LIMITED TAX REFUNDING BONDS, SERIES 2014C	2,500,000	1,368,000	3,868,000	3,868,000	3,868,000
4. GO LIMITED TAX PARK BONDS, SERIES 2015A	0	644,750	644,750	644,750	644,750
5. GO LIMITED TAX REFUNDING BONDS, SERIES 2015B	2,635,000.00	702,500	3,337,500	3,337,500	3,337,500
6. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2015D (PPRT ARS)	0	695,750	695,750	695,750	0
7. GO LIMITED TAX PARK BONDS, SERIES 2016A	2,485,000	3,088,750	5,573,750	5,573,750	5,573,750
8. GO LIMITED TAX REFUNDING BONDS, SERIES 2016B	0	289,500	289,500	289,500	289,500
9. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2016E (SRA ARS)	1,360,000	462,750	1,822,750	1,822,750	0
10. GO LIMITED TAX PARK BONDS, SERIES 2018A	0	1,085,200	1,085,200	1,085,200	1,085,200
11. GO LIMITED TAX REFUNDING BONDS, SERIES 2018B	0	686,750	686,750	686,750	686,750
12. GO LIMITED TAX REFUNDING BONDS, SERIES 2018C (TAXABLE)	1,370,000.00	109,834	1,479,834	1,479,834	1,479,834
13. GO UNLIMITED TAX PARK BONDS, SERIES 2018D (PPRT ARS)	0	1,142,750	1,142,750	1,142,750	0
14. GO UNLIMITED TAX BONDS, SERIES 2018F (HARBOR ARS)	1,685,000	238,400	1,923,400	1,923,400	0
15. GO LIMITED TAX REFUNDING BONDS, SERIES 2020A	2,475,000	1,500,900	3,975,900	3,975,900	3,975,900
16. GO LIMITED TAX REFUNDING BONDS, SERIES 2020C	0	1,544,800	1,544,800	1,544,800	1,544,800
17. GO UNLIMITED TAX PARK BONDS, SERIES 2020D (PPRT ARS)	0	1,209,000	1,209,000	1,209,000	0
18. GO UNLIMITED TAX PARK BONDS, SERIES 2020E (SRA ARS)	235,000	378,400	613,400	613,400	0
19. GO UNLIMITED TAX BONDS, SERIES 2020F-1 (HARBOR ARS)	0	200,000	200,000	200,000	0
20. GO UNLIMITED TAX REFUNDING BONDS, SERIES 2020F-2 (HARBOR ARS)	3,300,000	4,992,900	8,292,900	8,292,900	0
21. GO LIMITED TAX REFUNDING BONDS, TAXABLE SERIES 2021A	0	3,735,333	3,735,333	3,735,333	3,735,333
22. GO LIMITED TAX PARK BONDS, SERIES 2021B	0	2,500,000	2,500,000	2,500,000	2,500,000
23. GO LIMITED TAX REFUNDING BONDS, SERIES 2021C	-	1,220,400	1,220,400	1,220,400	1,220,400
24. GO LIMITED TAX REFUNDING BONDS, SERIES 2021D	780,000	600,400	1,380,400	1,380,400	1,380,400
25. GO UNLIMITED TAX PARK BONDS, SERIES 2021E (PPRT ARS)	4,635,000	1,131,450	5,766,450	5,766,450	0
26. GO LIMITED TAX PARK BONDS, SERIES 2023A	0	2,400,000	2,400,000	2,400,000	2,400,000
NET BOND REDEMPTION AND INTEREST FUND .....	<b>\$33,055,000</b>	<b>\$34,825,767</b>	<b>\$67,880,767</b>	<b>\$67,880,767</b>	<b>\$46,214,367</b>
LOSS IN COLLECTIONS .....					<b>\$1,718,776</b>
(LESS) DEBT SERVICE APPROPRIATED IN CORPORATE FUND .....					<b>(\$1,100,000)</b>
<b>TOTAL FOR 2023</b>					<b>\$46,833,143</b>

	AMOUNT APPROPRIATED	AMOUNT TO BE INCLUDED IN TAX LEVY
<b>LIABILITY INSURANCE, WORKER'S COMPENSATION AND UNEMPLOYMENT CLAIMS APPROPRIATION</b>		
For the purpose of paying expenses for liability insurance, workers compensation and unemployment claims.		
LIABILITY INSURANCE AND CLAIMS	\$4,700,000	
ESTIMATED CLAIMS FOR WORKER'S COMPENSATION	3,575,000	
EXPENSES FOR WORKER'S COMPENSATION	70,000	
JUDGMENTS	3,000,000	
ESTIMATED EXPENSES DUE TO ILLINOIS STATE UNEMPLOYMENT ACT	1,700,000	
<b>TOTAL FOR 2023</b>	<b>\$13,045,000</b>	<b>\$13,541,991</b>

\* Amounts noted above do not include an anticipated loss of collections in the amount of \$496,991, which is presented in the District's Annual Appropriation Ordinance as a reduction of revenue.

### SECTION 3.

The Secretary of said Chicago Park District is hereby directed to file a certified copy of this ordinance together with the annexed appropriation ordinance for the year 2023 with the County Clerks of Cook and DuPage counties.

### SECTION 4.

This tax levy ordinance shall take effect and be in full force from and after its passage.