

RESOLUTION NUMBER _____

**CHICAGO PARK DISTRICT
COOK AND DUPAGE COUNTIES, ILLINOIS**

**RESOLUTION EXPRESSING OFFICIAL INTENT REGARDING CERTAIN
CAPITAL EXPENDITURES TO BE REIMBURSED FROM PROCEEDS OF AN OBLIGATION**

WHEREAS the Chicago Park District, Cook and DuPage Counties, Illinois (the “*District*”) intends to provide for the payment of land condemned or purchased for park or boulevards, for the building, maintaining, improving and protecting of such for the purpose of establishing, acquiring, completing, enlarging, ornamenting, building, rebuilding and improving public parks, boulevards, bridges, subways, viaducts and approaches thereto, wharfs, piers, jetties, air landing fields and basins, shore protection works, pleasure grounds and ways, walks, pathways, driveways, roadways, highways and all public works, grounds, or improvements under the control of and within the jurisdiction of such park commissioners and including the filling in of submerged lands for park purposes and constructing all buildings, field houses, stadiums, shelters, conservatories, museums, service shops, power plants, structures, playground devices, boulevard and building lighting systems and building all other types of permanent improvement and construction necessary to render the property under the control of such park commissioners usable for the enjoyment thereof as public parks, parkways, boulevards and pleasure ways including related infrastructure improvements throughout the District to increase accessibility to District recreational facilities and programs and for the payment of the expenses incident thereto (collectively, the “*2024 Parks Projects*”); and

WHEREAS all or a portion of the expenditures (the “*Expenditures*”) relating to the 2024 Parks Projects have been paid within the sixty days prior to the passage of this Resolution or will be paid on or after the passage of this Resolution; and

WHEREAS the District reasonably expects to reimburse itself or pay for the Expenditures with the proceeds of an obligation, which the District now intends to be a tax-exempt obligation under Section 103 of the Internal Revenue Code of 1986, as amended;

NOW THEREFORE Be It Resolved by the Board of Commissioners of the Chicago Park District, Cook and DuPage Counties, Illinois, as follows:

Section 1. The District reasonably expects to reimburse or pay the Expenditures with proceeds of an obligation.

Section 2. The maximum principal amount of the obligation expected to be issued for the 2024 Parks Projects is \$43,000,000.00.

Section 3. All actions of the officers, agents, and employees of the District that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and adopted.

Section 4. This Resolution shall be in full force and effect immediately upon its adoption.

Adopted _____, 2024.

AYES: _____

NAYES: _____

ABSENT OR
NOT VOTING: _____

Signed: _____, 2024.

President
Chicago Park District,
Cook and DuPage Counties, Illinois

[ATTEST]

Secretary
Chicago Park District,
Cook and DuPage Counties, Illinois

[SEAL]